

Andover Affordable unit for Resale

Riverside Woods condominium 2 Francis Drive, unit 305

\$364,000

Located at 459 River Road in Andover, Riverside Woods is a <u>62+ community</u> privately set along wooded conservation trails to the Merrimack River. Built by Pulte Homes, the development is comprised of 186 low rise, townhome and detached single family home units. This unit is a garden style in Building 2, which is elevatored with 4 floors and 50 units. Units feature a contemporary kitchen, in unit laundry, convenient gas cooking and dishwasher. High quality and low maintenance. This community also offers easy access to major highways, great restaurants, coffee shops, Stop & Shop, Whole Foods, and more.

Building Features:

- Elevator
- Clubroom

Unit Features:

- 2 Bedrooms
- 2 Bathroom
- 1135 sq. feet
- Central Air

- In-Unit Laundry
- Breakfast Bar
- Walk in Closet
- Den and Balcony

Unit 305 in Building 2 contains a Living room, Kitchen, Den, Master BR suite with full bath and walk-in closet, 2nd bedroom, 2nd full bathroom, utility room with washer and dryer, balcony. The unit has access to a designated Off-Street Parking Space.

Additional monthly Condo Fee of \$164 The 2024 Andover tax rate is \$12.88

Unit will be sold to eligible applicants determined by a complete application that includes <u>ALL</u> information requested. Unit is affordable and deed restricted.

Maximum Household Gross Income Limits: Household size determines income.

1 person - \$102,400

2 people - \$117,000

3 people - \$131,650

- Maximum Household Asset Limit \$550,000
- At least one household member must be 62 years of age or older and the remaining household members must be 18 years of age or older.
- You Must include a mortgage Pre-approval letter for a loan that is a fixed rate.

Priority given to households that fully occupy the unit.

Application available at <u>Available Homes — Andover Community Trust (andoverclt.org)</u> or email info@andoverclt.org

APPLICATION DEADLINE April 8, 2024, 4 PM

VIEWING March 16 1 – 3 pm



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Questions ANDOVER COMMUNITY TRUST at info@andoverclt.org or 978.276.9228 Information subject to change.