



Chapter 40B Affordable Property Resale Application

Development: Crescent Gate, a 55+ Development
Property Address: 7 Crescent Gate, #105, Sturbridge

Packet Includes:
Household Information Form
Disclosure Form



This application is for a purchaser that does not meet Chapter 40B income and asset guidelines, but may purchase certain affordable properties because the deed rider allows sale to an ineligible purchaser after the affordable marketing period has ended.

Applications will be reviewed on a first-come, first-served basis. Only complete applications will be reviewed and approved.

Household Information Form

Applicant Information

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Telephone: _____ Email: _____

Co-Applicant Information (if applicable)

Name: _____

Telephone: _____ Email: _____

Household Information

Please list ALL household members, regardless of age, who will occupy the affordable home:

Name	Date of Birth	Relationship
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

First-Time Homebuyer

Have you owned a home or a joint interest in a home in the past three years from the date of this application? ☐ YES ☐ NO

If yes, please explain: _____

Real Estate Agent Contact Information (if applicable)

Name: _____ Agency: _____

Telephone: _____ Email: _____

Demographics

Please check off all applicable categories for each household member.

	Applicant	Co-Applicant	Dependent(s)
Asian/Pacific Islander			
Black or African American			
Native American/Alaskan Native			
White/Non-Minority			
Hispanic/Latino			
Other Race/Ethnicity (please specify)			
Disabled			
Senior Citizen			
Veteran			

This information will be used only in accordance with federal and state guidelines to ensure affirmative marketing.

How did you hear about this property? _____

Pre-Approval Information

CHAPA recommends working with a local bank or credit union for your mortgage financing.

Please provide a copy of your preapproval letter.

Lending Institution/Bank: _____ Amount of Pre-Approval: _____

Date of Pre-Approval: _____ Amount of Down Payment: _____

Certification

I certify that all the information and documentation provided for this application is true and complete to the best of my knowledge. I further understand that:

- All information is subject to verification by CHAPA and inaccurate information may lead to disqualification from the application process.
- I will provide additional information as requested and failure to do so in a timely manner may lead to disqualification from the application process.
- Applications will be reviewed in accordance with CHAPA's Buyer Selection and Approval Process.

Applicant Name

Applicant Signature

Date

Co-Appllcant Name

Co-Appllcant Signature

Date

Disclosure Form

Please check and fill in the following items that apply to you.

- ☐ I/We certify that our household size is _____ persons.
- ☐ The household size listed on the application form includes only and all the people who will be living in the residence. I/We intend to use the property as our primary residence as long as we own the property.
- ☐ I/We certify that the information contained in this application is true and accurate to the best of my/our knowledge and belief under full penalty of perjury. I/We understand that perjury will result in disqualification from further consideration.
- ☐ I/We understand that it is my/our obligation to secure the necessary mortgage for the purchase of the home and that all expenses, including closing costs and down payments, are my/our responsibility.
- ☐ I/We understand that submitting this application does not guarantee that I/we will be able to purchase this property. I/We understand that the application will be reviewed in accordance with CHAPA's Buyer Selection and Approval Policy. I/We have reviewed and understand that process.
- ☐ **I/We have been provided and have reviewed the Chapter 40B affordable housing deed rider and CHAPA policies that will apply to this property should I/we purchase it. I/We agree to the restrictions and to abide by all CHAPA policies, including those regarding residency, resale, refinancing, and repair. Policies available at www.chapa.org.**

Applicant Signature

Date

Co-Applicant Signature

Date

After You Submit:

- Your application will be reviewed on a first-come, first-served basis. Only complete applications will be reviewed. Other complete applications received after an incomplete application is received will be reviewed first.
- If your application is not complete, every effort will be made to notify you of any additional information or documentation needed, but CHAPA cannot guarantee any review of applications to request additional documentation. **PLEASE THOROUGHLY REVIEW YOUR APPLICATION BEFORE SUBMITTING.**